

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2119 - HB 2310

February 20, 2018

SUMMARY OF BILL: Authorizes a governing body of a county or municipality to advertise on the official website for the county or municipality its intent to exceed the certified property tax rate.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Under current law, pursuant to Tenn. Code Ann. § 67-5-1702, a governing body of a county or municipality is required to advertise its intent to exceed the certificated property tax rate in a newspaper of general circulation and submit an affidavit of the publication to the State Board of Equalization. After a public hearing, the governing body is authorized to adopt a resolution or ordinance levying a tax rate in excess of the certified rate.
- Any impact to state or local government resulting from authorizing the governing body to also advertise its intent to exceed the certified property tax rate on the entity's official website is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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